

OTSEGO PUBLIC SCHOOLS
GENERAL FUND

DETAIL BUDGET PROJECTION
FOR THE YEAR ENDING JUNE 30, 2010

| <u>Code#</u> | <u>REVENUES:</u> | <u>ACTUAL</u> <u>2007-08</u> | <u>PROJECTED</u> <u>FINAL</u> <u>2008-2009</u> | <u>PROJECTED</u> <u>2009-2010</u> |
|--------------|--------------------------------|---------------------------------|--|--------------------------------------|
| 100 | Local Sources | \$ 3,328,014 | \$ 2,453,892 | \$ 2,436,426 |
| 300 | State Sources | 14,725,343 | 14,491,407 | 14,836,192 |
| 400 | Federal Sources | 449,722 | 1,341,104 | 594,254 |
| 500 | Incoming Transfers* & Bus Loan | 1,124,572 | 1,698,015 | 1,415,399 |
| | TOTAL REVENUES | \$ 19,627,651 | \$ 19,984,418 | \$ 19,282,271 |
| | <u>EXPENDITURES:</u> | | | |
| | Instruction - | | | |
| 110 | Basic Program | \$ 9,225,601 | \$ 9,279,840 | \$ 9,360,977 |
| 120 | Added Needs | 1,750,494 | 1,555,071 | 946,102 |
| 130 | Adult & Continuing Education | 14,744 | 16,303 | 17,351 |
| | Total Instruction: | 10,990,839 | 10,851,214 | 10,324,430 |
| | Support Services - | | | |
| 210 | Pupil | 1,007,905 | 1,039,795 | 947,272 |
| 220 | Instructional Staff | 437,119 | 414,264 | 451,250 |
| 230 | General Administration | 553,886 | 603,514 | 620,478 |
| 240 | School Administration | 1,104,434 | 1,127,314 | 1,187,332 |
| 250 | Business | 283,519 | 304,353 | 327,607 |
| 260 | Operation & Maintenance | 2,141,275 | 2,173,383 | 2,315,745 |
| 270 | Transportation | 1,042,055 | 1,409,455 | 1,058,781 |
| 280 | Technology & Information | 468,134 | 511,173 | 566,686 |
| | Total Support Services: | 7,038,327 | 7,583,251 | 7,475,152 |
| 300 | Community Services | 445,791 | 422,567 | 474,817 |
| 400 | Outgoing Transfers* & Fund Mod | 1,478,570 | 1,320,831 | 1,336,108 |
| | TOTAL EXPENDITURES | \$ 19,953,527 | \$ 20,177,863 | \$ 19,610,507 |
| | Net Change in Fund Balance | \$ (325,876) | \$ (193,445) | \$ (328,236) |

*Transfers include food service and athletic salaries paid directly from general fund.

GENERAL APPROPRIATION ACT

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ORIGINAL BUDGET

Fund Balance Information

Projected Fund Balance 7/1/09

Total Beginning Fund Balance

Less Amount by Which Expenditures Exceed Revenues

Equals Projected Ending Fund Balance 2009-2010

\$ 3,561,115

\$ (328,236)

\$ 3,232,879

16%