

OTSEGO PUBLIC SCHOOLS

GENERAL FUND

DETAIL BUDGET PROJECTION

FOR THE YEAR ENDING JUNE 30, 2009

<u>Code#</u>	<u>REVENUES:</u>	<u>ACTUAL</u> <u>2007-2008</u>	<u>ORIGINAL</u> <u>BUDGET</u> <u>2008-2009</u>	<u>1ST</u> <u>AMENDMENT</u> <u>3/9/09</u>	<u>INC/(DEC)</u>
100	Local Sources	\$ 3,328,014	\$ 3,133,444	\$ 2,329,481	\$ (803,963)
300	State Sources	14,725,343	14,482,716	15,270,946	788,230
400	Federal Sources	449,722	437,690	499,585	61,895
500	Incoming Transfers* & Bus Loan	1,124,572	1,053,124	1,665,438	612,314
	TOTAL REVENUES	\$ 19,627,651	\$ 19,106,974	\$ 19,765,450	\$ 658,476
	EXPENDITURES:				
	Instruction -				
110	Basic Program	\$ 9,225,601	\$ 8,992,907	\$ 9,186,057	\$ 193,150
120	Added Needs	1,750,494	1,777,557	1,581,266	(196,291)
130	Adult & Continuing Education	14,744	24,100	24,098	(2)
	Total Instruction:	10,990,839	10,794,564	10,791,421	(3,143)
	Support Services -				
210	Pupil	1,007,905	974,782	1,015,695	40,913
220	Instructional Staff	437,119	394,449	410,827	16,378
230	General Administration	553,886	628,956	637,456	8,500
240	School Administration	1,104,434	1,130,228	1,119,908	(10,320)
250	Business	283,519	306,048	302,350	(3,698)
260	Operation & Maintenance	2,141,275	2,133,082	2,129,984	(3,098)
270	Transportation	1,042,055	974,652	1,376,096	401,444
280	Technology & Information	468,134	418,661	493,062	74,401
	Total Support Services:	7,038,327	6,960,858	7,485,378	524,520
300	Community Services	445,791	440,632	454,215	13,583
400	Outgoing Transfers* & Fund Mod	1,478,570	1,279,364	1,290,831	11,467
	TOTAL EXPENDITURES	\$ 19,953,527	\$ 19,475,418	\$ 20,021,845	\$ 546,427
	Net Change in Fund Balance	\$ (325,876)	\$ (368,444)	\$ (256,394)	\$ 112,050

*Transfers include food service and athletic salaries paid directly from general fund.

GENERAL APPROPRIATION ACT
Page 2

ORIGINAL BUDGET

Fund Balance Information

Actual Fund Balance 07/01/08	
Total Beginning Fund Balance	\$ 3,754,559
Less Amount by Which Expenditures Exceed Revenues	\$ (256,394)
Equals Projected Ending Fund Balance 2007-08	<u>\$ 3,498,165</u>
	17.47%